

Message Text

UNCLASSIFIED

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53

ACTION EB-07

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FM AMEMBASSY MADRID

TO SECSTATE WASHDC 2331

INFO AMEMBASSY MOSCOW

AMCON BARCELONA

AMCONSUL BILBAO

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E.O. 11652: N/A

TAGS: EEWT, SP

SUBJ: SPAIN'S TRADE WITH THE USSR

REF: CERP 0002 (MADRID A-220, 25 NOV 74)

1. NEGOTIATIONS BETWEEN SPAIN AND RUSSIA FOR RENEWAL OF THEIR BILATERAL TRADE AGREEMENT HAVE BEGUN IN MOSCOW. THE CURRENT AGREEMENT WILL EXPIRE 31 DECEMBER 1975.

2. SPAIN'S TRADE WITH RUSSIA, AS WITH ALL EAST EUROPEAN COUNTRIES, HAS INCREASED RAPIDLY DURING THE LAST TWO YEARS. SPANISH EXPORTS TO THE USSR ROSE FROM \$29.4 MILLION IN 1972 TO \$58 MILLION

IN 1974 WHILE IMPORTS ROSE FROM \$29 MILLION TO \$85 MILLION IN THE SAME PERIOD. THIS INCREASING COMMERCIAL CONTACT WAS FURTHER STIMULATED BY THE MAY 1974 AGREEMENT FOR THE USSR TO SUPPLY SPAIN WITH ENRICHED URANIUM.
STABLER

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Message Attributes

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Disposition Event:
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